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[The empirical method] is generally characterized by the collection of a large amount of data before much speculation as to their significance, or without much idea of what to expect, and is to be contrasted with more theoretical methods in which the collection of empirical data is guided largely by preliminary theoretical exploration of what to expect.

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b. In the end, you need an empirical model, so the theoretical model you develop must lead somehow to what you are testing. You will need to address how, say, the regression you are running is a linear form of an equation from your optimization problem. Be explicit about how the empirical model differs from the theoretical model, e.g. if you are

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qualitative or quantitative
methods. Quantitative

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research: Quantitative research methods are used to gather information through numerical data. It is used to quantify opinions, behaviors or other defined variables. These are predetermined and are in a more structured format.

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methods for studying complex
computer programs:

exploratory tools to help
find patterns in data;

experiment designs and

hypothesis-testing tools to
help data speak

convincingly; and modelling
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Although many of these techniques are statistical, the book discusses statistics in the context of the broader empirical enterprise.

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